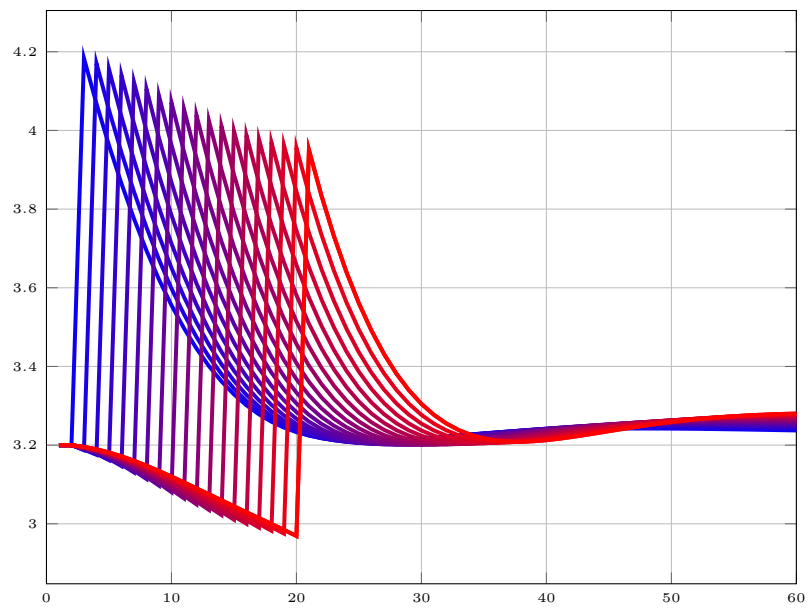
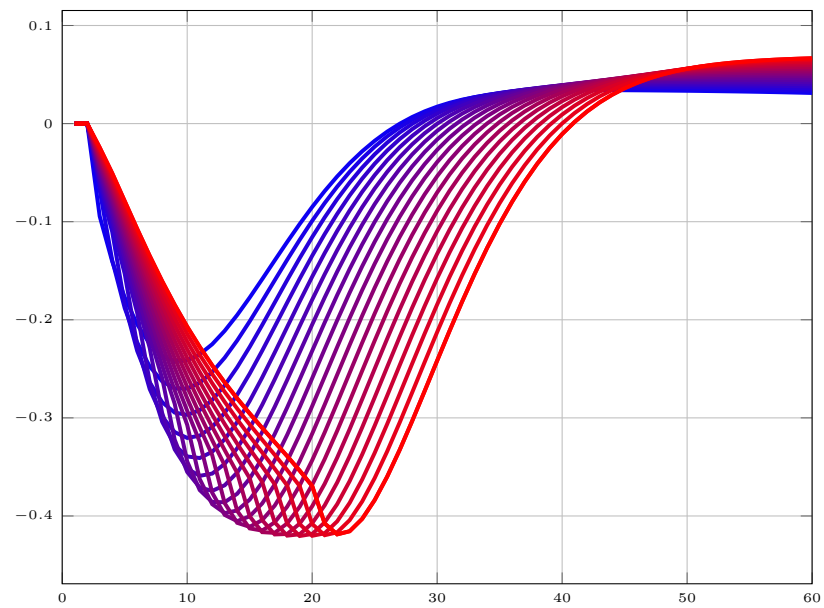


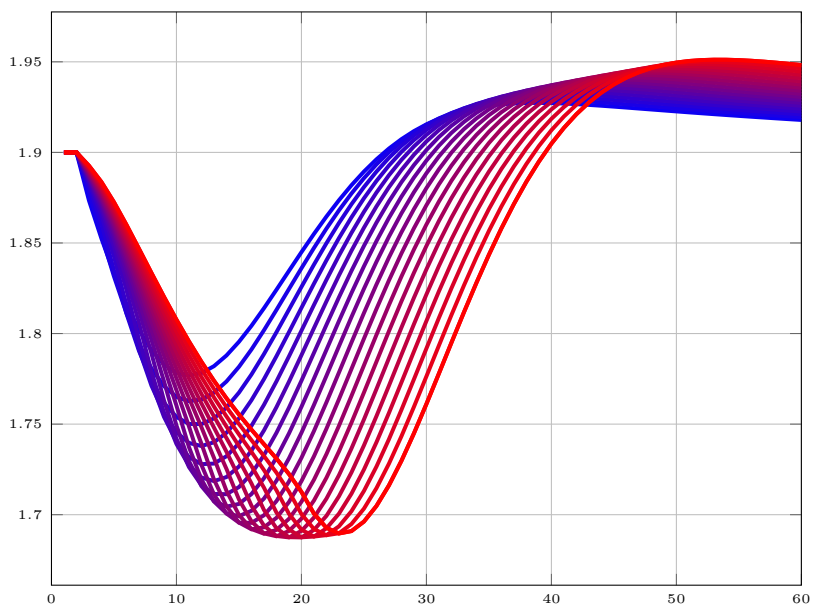
Nominal interest rate



Output gap



Inflation



t=1 t=2
t=3 t=4
t=5 t=6
t=7 t=8
t=9 t=9
t=10 t=11
t=12 t=13
t=14 t=15
t=16 t=17
t=18 t=19