

Nominal interest rate



Output gap



Inflation



- | | |
|------|------|
| t=1 | t=2 |
| t=3 | t=4 |
| t=5 | t=6 |
| t=7 | t=8 |
| t=9 | t=9 |
| t=10 | t=11 |
| t=12 | t=13 |
| t=14 | t=15 |
| t=16 | t=17 |
| t=18 | t=19 |